

**Current report No. 20 / 2012**

**Date prepared** 2012-02-21

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**Subject**

Conclusion of an agreement by a subsidiary with TP Teltech Sp. z o.o. (RB-20/2012)

**Content of the report:**

The Management Board of HAWE S.A., Warsaw (hereinafter "the Company") gives public notice that today (i.e. 21 February 2012) the subsidiary HAWE Telekom Sp. z o.o. (former PBT Hawe Sp. z o.o.) with registered office in Legnica (hereinafter referred to as "HAWE Telekom") received a signed agreement concerning performance of construction design projects and construction work in connection with the execution of the project as part of the Lubuskie Regional Operational Programme for the years 2007-2013 "Broadband lubuskie – construction of a backbone and distribution network in blank spots of the lubuskie province" (hereinafter referred to as "Agreement") with TP Teltech Spółka z ograniczoną odpowiedzialnością with registered office in Łódź (hereinafter referred to as "TP Teltech").

The subject matter of the Agreement is rendering of services by HAWE Telekom consisting in comprehensive design and construction, including delivery of materials, of a broadband network infrastructure in the lubuskie province in the poviats of Międzyrzecz, Świebodzin, Żagań, Żary. The Agreement has been concluded for a period until 30 September 2013. The anticipated revenues of HAWE Telekom from the execution of the Agreement will total approx. PLN 22 million.

Conclusion of the said Agreement is one of the signs of preventing the problem of digital exclusion, and thus, it is indicative of a significant demand for services offered by HAWE Telekom from the economy's point of view.

Legal basis: Article 56(1)( 1) of the Act on public offers – confidential information.