

Current report No. 3 / 2012

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Subject

Extending annex to the material agreement concluded by the subsidiary with Netia S.A. (RB-3/2012)

Tenor of the report:

The Management Board of HAWE S.A. with registered office in Warsaw (hereinafter referred to as "Company") hereby publicly announces that yesterday (i.e. 4 January 2012) the subsidiary HAWE Telekom Sp. z o.o. (former PBT Hawe Sp. z o.o.) with registered office in Legnica (hereinafter referred to as "HAWE Telekom") received a signed annex dated 30 December 2011 (hereinafter referred to as "Annex") to the agreement (hereinafter referred to as "Agreement") with Netia S.A. with registered office in Warsaw (hereinafter referred to as "Netia").

The Agreement concerns a 20-year lease of a single pair of optic fibres together with accompanying services, i.e. among other things, collocation, service and maintenance. The Agreement was considered to be a material agreement and information about conclusion thereof was publicly announced in the current report No. 25/2007 dated 16 February 2007. Moreover, in the current report No. 41/2009 dated 1 September 2009 and in the current report No. 53/2010 dated 13 September 2010 the Company informed about annexes concluded to the Agreement.

The Annex extends the scope of the current cooperation stipulated in the Agreement to include financial lease of a single pair of optic fibres for a period of 69 months.

HAWE Telekom's revenues ensuing from the lease covered by the Annex may total approx. PLN 4 million.

The total length of the fibres being leased by NETIA S.A. under the Agreement is over 2,600 km.

Conclusion of the said Annex is indicative of the growing demand of the telecommunications operators for the use of HAWE Telekom's optic fibre infrastructure.

Legal basis: Article 56 par. 1 item 2) of the Public Offering Act; §5 par. 1 item 3) of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information to be published by issuers of securities and on the conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state (Journal of Laws No. 33, item 259).