Current report No. 1 / 2012

Date prepared	2012-01	-04
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Subject

Conclusion of an agreement by the subsidiary with the international telecommunications operator – RETN

Tenor of the report:

The Management Board of HAWE S.A. with its registered office in Warsaw (hereinafter referred to as "Company") hereby publicly announces that today (i.e. 4 January 2012) the Company received an agreement (hereinafter referred to as "Agreement") concluded on 30 December 2011 by HAWE Telekom Sp. z o.o. (former PBT Hawe Sp. z o.o.) with registered office in Legnica (hereinafter referred to as "HAWE Telekom") with the international telecommunications operator RETN on rendering available a fibre optic network. Pursuant to the Agreement, HAWE's infrastructure has been rendered available based on IRU (indefeasible right of use) for a period of 10 years. The total length of the fibres rendered available to the operator based on IRU is approx. 1,600 km.

HAWE Telekom's revenues ensuing from the agreements concluded with RETN may total approx. PLN 24 million.

The agreement confirms a very dynamic growth of the market demand for services offered by HAWE as an independent operator of the infrastructure used in international data transfer.

Legal basis: Article 56 par. 1 item 1) of the Public Offering Act – confidential information.